

WBI Power Factor High Dividend ETF

Schedule of Investments

September 30, 2022 (Unaudited)

| Shares | Security Description | Value |
|---------|---|-------------------|
| | COMMON STOCKS - 98.6% | |
| | Banks - 10.1% | |
| 30,872 | Associated Banc-Corp. | \$ 619,910 |
| 19,069 | Citigroup, Inc. | 794,605 |
| 59,501 | Citizens Financial Group, Inc. | 2,044,454 |
| 7,508 | First Financial Bancorp | 158,269 |
| 50,775 | FNB Corp. | 588,990 |
| 18,718 | Hope Bancorp, Inc. | 236,596 |
| 156,332 | New York Community Bancorp, Inc. + | 1,333,512 |
| 7,764 | Pacific Premier Bancorp, Inc. | 240,373 |
| 28,313 | Umpqua Holdings Corp. | 483,869 |
| 6,935 | WesBanco, Inc. | 231,421 |
| | | <u>6,731,999</u> |
| | Capital Goods - 1.5% | |
| 8,875 | 3M Company | 980,687 |
| | Consumer Durables & Apparel - 5.2% | |
| 167,715 | Hanesbrands, Inc. + | 1,167,296 |
| 13,589 | Kontoor Brands, Inc. + | 456,726 |
| 28,426 | Leggett & Platt, Inc. + | 944,312 |
| 6,742 | Whirlpool Corp. + | 908,889 |
| | | <u>3,477,223</u> |
| | Consumer Services - 3.2% | |
| 12,396 | Cracker Barrel Old Country Store, Inc. + | 1,147,622 |
| 59,804 | International Game Technology PLC(a) | 944,903 |
| | | <u>2,092,525</u> |
| | Diversified Financials - 3.7% | |
| 38,511 | Franklin Resources, Inc. + | 828,757 |
| 57,009 | Invesco, Ltd. - ADR(a) | 781,023 |
| 11,369 | Moelis & Company | 384,386 |
| 31,299 | Navient Corp. | 459,782 |
| | | <u>2,453,948</u> |
| | Energy - 18.0% | |
| 66,364 | Devon Energy Corp. + | 3,990,467 |
| 17,000 | Hess Midstream LP + | 433,840 |
| 60,779 | ONEOK, Inc. | 3,114,316 |
| 44,815 | Phillips 66 | 3,617,467 |
| 76,591 | Plains GP Holdings LP - Class A | 835,608 |
| | | <u>11,991,698</u> |
| | Food & Staples Retailing - 4.4% | |
| 92,152 | Walgreens Boots Alliance, Inc. | 2,893,573 |
| | Food, Beverage & Tobacco - 1.3% | |
| 26,588 | The Kraft Heinz Company | 886,710 |
| | Insurance - 8.0% | |
| 25,235 | Fidelity National Financial, Inc. | 913,507 |
| 37,568 | Old Republic International Corp. | 786,298 |
| 12,107 | Principal Financial Group, Inc. | 873,520 |
| 32,362 | Prudential Financial, Inc. + | 2,776,013 |
| | | <u>5,349,338</u> |
| | Materials - 10.8% | |
| 73,475 | Dow, Inc. | 3,227,757 |
| 25,539 | International Paper Company | 809,586 |
| 41,452 | LyondellBasell Industries N.V. - Class A - ADR(a) | 3,120,507 |
| | | <u>7,157,850</u> |
| | Media & Entertainment - 1.6% | |
| 16,993 | Omnicom Group, Inc. + | 1,072,088 |

| | | |
|---------|--|-------------------|
| | Pharmaceuticals, Biotechnology & Life Sciences - 1.7% | |
| 18,550 | Gilead Sciences, Inc. | 1,144,350 |
| | Retailing - 13.8% | |
| 45,498 | Best Buy Company, Inc. | 2,881,843 |
| 78,281 | Foot Locker, Inc. + | 2,436,887 |
| 13,727 | Franchise Group, Inc. | 333,566 |
| 124,118 | Kohl's Corp. + | 3,121,568 |
| 23,929 | Rent-A-Center, Inc. | 418,997 |
| | | <u>9,192,861</u> |
| | Software & Services - 4.7% | |
| 17,903 | International Business Machines Corp. | 2,127,055 |
| 73,794 | Western Union Company | 996,219 |
| | | <u>3,123,274</u> |
| | Telecommunication Services - 8.0% | |
| 303,172 | Lumen Technologies, Inc. + | 2,207,092 |
| 27,533 | Telephone and Data Systems, Inc. | 382,709 |
| 72,242 | Verizon Communications, Inc. | 2,743,029 |
| | | <u>5,332,830</u> |
| | Transportation - 1.7% | |
| 15,391 | Eagle Bulk Shipping, Inc. - ADR+(a) | 664,583 |
| 39,460 | Genco Shipping & Trading Ltd. - ADR(a) | 494,434 |
| | | <u>1,159,017</u> |
| | Utilities - 0.9% | |
| 18,394 | Clearway Energy, Inc. + | 585,849 |
| | TOTAL COMMON STOCKS (Cost \$75,932,938) | <u>65,625,820</u> |

| Shares/Amount | Security Description | Value |
|---------------|--|-----------------------------|
| | SHORT TERM INVESTMENT - 1.5% | |
| 967,658 | U.S. Bank Money Market Deposit Account, 1.50% | 967,658 |
| | TOTAL SHORT TERM INVESTMENT (Cost \$967,658) | <u>967,658</u> |
| | INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 29.1% | |
| 19,365,624 | Mount Vernon Liquid Assets Portfolio, LLC, 3.24% (b)(c) | 19,365,624 |
| | TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$19,365,624) | <u>19,365,624</u> |
| | TOTAL INVESTMENTS - 129.2% (Cost \$96,266,220) | 85,959,102 |
| | Liabilities in Excess of Other Assets - (29.2)% | (19,443,181) |
| | NET ASSETS - 100.0% | <u>\$ 66,515,921</u> |

ADR American Depository Receipt

PLC Public Limited Company

+ All or portion of this security is on loan as of September 30, 2022. Total value of securities on loan is \$18,511,190.

(a) Foreign issued security. Foreign concentration is as follows: Netherlands: 4.69%, Marshall Islands: 1.74%, United Kingdom: 1.42% and Bermuda: 1.17%.

(b) The rate quoted is the annualized seven-day yield as of September 30, 2022.

(c) Privately offered liquidity fund.

The accompanying notes are an integral part of these schedules of investments.