

WBI Power Factor High Dividend ETF

Schedule of Investments

March 31, 2022 (Unaudited)

Shares	Security Description	Value
	COMMON STOCKS - 98.6%	
	Banks - 4.3%	
67,542	FNB Corp. +	\$ 840,898
34,538	Fulton Financial Corp.	574,021
12,065	Hope Bancorp, Inc.	194,005
59,853	Umpqua Holdings Corp.	1,128,828
4,949	WesBanco, Inc.	170,048
		<u>2,907,800</u>
	Capital Goods - 4.3%	
19,434	3M Co.	2,893,334
	Commercial & Professional Services - 0.6%	
23,540	Healthcare Services Group, Inc.	437,138
	Consumer Durables & Apparel - 6.2%	
68,896	Hanesbrands, Inc. +	1,025,861
11,209	Kontoor Brands, Inc.	463,492
39,492	Leggett & Platt, Inc.	1,374,322
52,064	Newell Brands, Inc.	1,114,690
3,637	Sturm Ruger & Co., Inc. +	253,208
		<u>4,231,573</u>
	Diversified Financials - 6.6%	
11,325	Artisan Partners Asset Management, Inc. - Class A	445,639
29,670	Franklin Resources, Inc.	828,386
10,153	Moelis & Co. - Class A	476,683
35,808	Navient Corp.	610,168
31,497	OneMain Holdings, Inc.	1,493,273
16,321	Virtu Financial, Inc. - Class A +	607,468
		<u>4,461,617</u>
	Energy - 12.2%	
28,699	Chevron Corp.	4,673,058
8,977	Hess Midstream LP - Class A +	269,310
174,947	Kinder Morgan, Inc.	3,308,248
		<u>8,250,616</u>
	Food & Staples Retailing - 1.3%	
20,464	Walgreens Boots Alliance, Inc.	916,173
	Food, Beverage & Tobacco - 10.7%	
31,823	Conagra Brands, Inc. +	1,068,298
86,845	The Kraft Heinz Co. +	3,420,825
29,302	Philip Morris International, Inc.	2,752,630
		<u>7,241,753</u>
	Health Care Equipment & Services - 1.9%	
22,374	Cardinal Health, Inc. +	1,268,606
	Insurance - 6.4%	
3,930	Mercury General Corp.	216,150
29,064	Old Republic International Corp.	751,886
12,526	Principal Financial Group, Inc. +	919,534
9,679	Prudential Financial, Inc.	1,143,767
41,554	Unum Group	1,309,366
		<u>4,340,703</u>
	Materials - 14.0%	
55,674	Dow, Inc.	3,547,547
24,109	International Paper Co. +	1,112,630
33,431	LyondellBasell Industries N.V. - Class A - ADR(a)	3,437,376
17,360	Newmont Corp.	1,379,252

		9,476,805
	Media & Entertainment - 1.8%	
14,583	Omnicom Group, Inc. +	1,237,805
	Pharmaceuticals, Biotechnology & Life Sciences - 3.5%	
40,221	Gilead Sciences, Inc.	2,391,139
	Retailing - 2.8%	
81,804	Big 5 Sporting Goods Corp. +	1,402,939
22,206	Guess?, Inc. +	485,201
		1,888,140
	Software & Services - 8.9%	
25,109	International Business Machines Corp. +	3,264,672
145,731	Western Union Co. +	2,730,999
		5,995,671
	Technology Hardware & Equipment - 1.6%	
53,278	Xerox Holdings Corp. +	1,074,617
	Telecommunication Services - 5.0%	
26,381	Telephone and Data Systems, Inc.	498,073
56,938	Verizon Communications, Inc.	2,900,422
		3,398,495
	Utilities - 6.5%	
11,807	American Electric Power Co, Inc.	1,177,984
15,706	Clearway Energy, Inc. - Class C	573,426
24,555	South Jersey Industries, Inc. +	848,375
17,598	The Southern Co. +	1,276,031
7,101	Spire, Inc. +	509,568
		4,385,384
	TOTAL COMMON STOCKS (Cost \$64,888,170)	66,797,369

Shares/Amount	Security Description	Value
	INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 26.3%	
17,804,406	Mount Vernon Liquid Assets Portfolio, LLC, 0.39% (b)(c)	17,804,406
	TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$17,804,406)	17,804,406
	TOTAL INVESTMENTS - 124.9% (Cost \$82,692,576)	84,601,775
	Liabilities in Excess of Other Assets - (24.9)%	(16,871,070)
	NET ASSETS - 100.0%	\$ 67,730,705

+ All or portion of this security is on loan as of March 31, 2022. Total value of securities on loan is \$17,149,346.

ADR American Depository Receipt

(a) Foreign issued security. Foreign concentration is as follows: Netherlands: 5.08%.

(b) The rate quoted is the annualized seven-day yield as of March 31, 2022.

(c) Privately offered liquidity fund.

The accompanying notes are an integral part of these schedules of investments.