

WBI BullBear Value 3000 ETF

Schedule of Investments

September 30, 2022 (Unaudited)

Shares	Security Description	Value
	COMMON STOCKS - 14.9%	
	Commercial & Professional Services - 4.8%	
73,119	Nielsen Holdings PLC - ADR(a)	\$ 2,026,859
	Energy - 5.7%	
31,807	Devon Energy Corp.	1,912,555
5,754	Exxon Mobil Corp.	502,381
		<u>2,414,936</u>
	Health Care Equipment & Services - 3.8%	
3,300	Humana, Inc.	1,601,127
	Insurance - 0.6%	
1,035	Kinsale Capital Group, Inc. +	264,360
	TOTAL COMMON STOCKS (Cost \$6,090,256)	<u>6,307,282</u>
Shares/Amount	Security Description	Value
	SHORT TERM INVESTMENT - 91.6%	
38,557,574	U.S. Bank Money Market Deposit Account, 1.50%	38,557,574
	TOTAL SHORT TERM INVESTMENT (Cost \$38,557,574)	<u>38,557,574</u>
	INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 0.6%	
250,800	Mount Vernon Liquid Assets Portfolio, LLC, 3.24% (b)(c)	250,800
	TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$250,800)	<u>250,800</u>
	TOTAL INVESTMENTS - 107.1% (Cost \$44,898,630)	45,115,656
	Liabilities in Excess of Other Assets - (7.1)%	(3,007,091)
	NET ASSETS - 100.0%	<u>\$ 42,108,565</u>

ADR American Depository Receipt

PLC Public Limited Company

+ All or portion of this security is on loan as of September 30, 2022. Total value of securities on loan is \$242,649.

(a) Foreign issued security. Foreign concentration is as follows: United Kingdom: 4.81%.

(b) The rate quoted is the annualized seven-day yield as of September 30, 2022.

(c) Privately offered liquidity fund.

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The accompanying notes are an integral part of these schedules of investments.